

# Monthly Instalment Application

## Payment for Contract Works, Motor Vehicle, Professional Indemnity and Business Pack Insurance Premiums

This payment facility is offered by Hunter Premium Funding Limited (ABN 80 085 628 913) Telephone: 1300 486 837

Please complete and send this form to [MGA Insurance Brokers, PO Box 833 Artarmon, New South Wales 1570](#)

### APPLICANT(S) DETAILS

Business/Trading Name \_\_\_\_\_ ABN No. \_\_\_\_\_  
 Trading Address \_\_\_\_\_  
 Postal Address \_\_\_\_\_  
 Your Contact Name \_\_\_\_\_ Email Address \_\_\_\_\_  
 Telephone No. \_\_\_\_\_ Mobile No. \_\_\_\_\_

### Payment of Insurance and Interest over 10 Monthly Instalments

### MONTHLY INSTALMENT CALCULATOR

Please complete this section to determine your monthly instalment amount

Insurance Period \_\_\_\_\_ / \_\_\_\_\_ / 2015 to \_\_\_\_\_ / \_\_\_\_\_ / 2016

**Total Insurance Premium**

\$

x .10950 (Flat Interest Rate 9.50%) =

**Monthly Instalment**

\$

**NB: All instalments, including a \$60.00 application fee, will be deducted from your nominated account. The initial monthly instalment commences upon receipt of this application (but not earlier than the start date of the insurance period). Subsequent instalments will be deducted one month after the start date of the insurance period and then monthly thereafter on the same business day. DO NOT send a cheque for your first instalment.**

### YOUR PAYMENT DETAILS AND AUTHORISATION

If we have read and agreed to the Terms and Conditions of Monthly Instalment Facility and Privacy Act Disclosure overleaf. Accordingly, I/we request that moneys due in terms of the repayment arrangements, and any other amount due under the Terms and Conditions contained in the Loan Application between ourselves and Hunter be drawn from the account detailed below. (Merchant fees indicated next to credit card type).

Method of Payment (Tick as Appropriate)  Visa (1.296%)  Mastercard (1.296%)  Direct Bank Debit  
 Bank \_\_\_\_\_ Branch \_\_\_\_\_  
 BSB \_\_\_\_\_ Account No. \_\_\_\_\_  
 Account Name/Cardholder (as applic.) \_\_\_\_\_  
 Credit Card No. \_\_\_\_\_ Expiry Date \_\_\_\_\_ / \_\_\_\_\_

A copy of the Direct Debit Request Agreement and Credit Card Authority detailing conditions of the Direct Request is available on Hunter's website [www.hpf.com.au](http://www.hpf.com.au) or upon request.

### AUTHORISATION

Type of credit applied for Commercial   Personal  
 Applicant Full Name \_\_\_\_\_ Signature \_\_\_\_\_  
 Date \_\_\_\_\_  
 Applicant Full Name \_\_\_\_\_ Signature \_\_\_\_\_  
 Date \_\_\_\_\_

### Rollover Authorisation

The Borrower authorises the Intermediary to apply to Hunter to fund policy premiums in the future on behalf of the Borrower(s) upon expiry of this Facility and agrees that such authority will continue for the terms of this Facility and any future Facilities unless terminated by prior written notice by the Borrower.

If you DO NOT wish the Intermediary to act as your agent and apply for future funding on your behalf please tick the box

## TERMS AND CONDITIONS OF MONTHLY INSTALMENT FACILITY

The Applicant (You) may apply to Hunter Premium Funding Limited ABN 80 085 628 913 (Hunter) for a Pay By The Month Facility as set out on the front of this application to fund (by way of loan with interest) the Insurance payable to the MGA Insurance Brokers Pty Ltd (MGA) on the terms and security set out below. To apply for this please complete and sign this application and return it to the MGA. You acknowledge that Hunter may accept your application by making an advance of the amount of the Insurance to MGA and that by such acceptance an agreement upon these terms and security automatically comes into existence between Hunter and the Applicant.

1. The Applicant must, without counterclaim, deduction or set off, pay the total loan amount Payable (which the Applicant acknowledges includes the Total Insurance Premium, an Application Fee and an Interest Charge for its loan facility) to Hunter by instalments (or if no dates are specified, upon demand). The Applicant must pay the instalments from the account nominated in the Direct Debit/Credit Card section and provide Hunter with any documentation required to do this.
2. To secure payment of all moneys owing at any time, by the Applicant to Hunter under this agreement, the Applicant
  - (a) absolutely assigns to Hunter the exclusive rights to claim and receive any refunds due from Insurance funded and
  - (b) the Applicant irrevocably directs MGA to make such payments directly to Hunter.
3. The Applicant irrevocably authorises and instructs MGA to act in accordance with Hunter's instructions in relation to any exercise of Hunter's rights in respect of recovery of any outstanding balance where the funding loan is in default and to ignore any competing instructions at any time from the Applicant.
4. All money owing under this agreement automatically becomes immediately due and payable and Hunter may immediately exercise its security under this agreement if:
  - (a) an Applicant fails to pay any money, under this or any other financial accommodation between Hunter and the Applicant, to Hunter within 7 days of its due date;
  - (b) an Applicant does or allows anything to be done which does or might prejudice Hunter's security or rights under this agreement;
  - (c) an Applicant or any related body corporate becomes an externally administered body corporate under the Corporations Law or has a liquidator or provisional liquidator appointed or any action is threatened or taken which may so result; or
  - (d) an Applicant commits an act of bankruptcy.
5. If the total amount Payable is repaid early, Hunter will refund any unearned Interest. Hunter may at any time assign its interest in the agreement. The Applicant warrants that Hunter's loans under this agreement will be used wholly or predominantly for business and/or investment purposes. If the Applicant is more than one person this agreement binds such persons jointly and severally. Fees may be payable to MGA by Hunter. This agreement shall be governed by and construed in accordance with the Law of Victoria.
6. The Applicant accepts and acknowledges that an additional fee of 1.296% will be applied to instalment payments made by credit card to recoup the 'merchant service fees' levied by the credit card providers. Credit Card fees are subject to change and any change will be passed on to Applicant(s). All payments will be deducted from the nominated account. Monthly instalments are generally on the 30th of each calendar month. Where an instalment falls due on a non-business day, Hunter will deduct the instalment on the following business day. Dishonoured payments will attract a fee of \$30.00. Late payments will be subject to an overdue interest charge of a minimum \$10.00 or 2% per day.
7. If the Insured is or includes an individual, the Insured must ensure that each such individual.
  - is aware that if the individual's personal information is not provided to Hunter, Hunter may not be able to accept this application, and that the information is provided to Hunter for the purpose of the Insured applying for insurance premium funding and for verifying that information, and that subject to the Privacy Act 1988 they can request access to personal information about them held by Hunter by contacting Hunter on 1300 486 837, EST 8:30am-6pm, Mon-Fri.; and
  - is aware that Hunter is authorised to provide to MGA access from time to time to any report or information relating to the Applicant's account with Hunter; and
  - gives Hunter a privacy authorisation in the form required by Hunter.
8. Continuing Authorisation of Intermediary's  
 The Borrower has authorised the Intermediary to make further applications to Hunter for funding of the insurance premiums to renew or add Insurance Policies on the application. The Parties agree that the Direct Debit or Credit Card Requests will apply to any payments arising through the operation of this clause. The Parties agree that this authorisation will continue for the term of this Facility and any future Facilities unless terminated by written notice by the Borrower.

## PRIVACY ACT DISCLOSURE

The Privacy Act 1988 (Cth) ("Act") regulates the use and disclosure of certain credit reports and information.

By signing the consent on the front of this Application, you agree to Hunter Premium Funding Limited ABN 80 085 628 913 ("Hunter"):

- 1. Providing information to a credit reporting agency**  
 Hunter may disclose personal information to a credit-reporting agency as permitted by section 18E(8)(c) of the Act. This information may be used by the credit-reporting agency to create, or to be included in, a credit information file.
- 2. Obtaining information from a credit reporting agency**  
 Hunter may obtain a credit report from a credit-reporting agency for the purpose of assessing your loan application as permitted by sections 18K(1)(b) and 18L(1)(a) of the Act. It may also obtain information contained in a credit report for the purpose of collecting overdue payments in respect of commercial credit as permitted by section 18K(1)(b).
- 3. Obtaining information from another Credit Provider**  
 Hunter may obtain a report or personal information from other credit providers (including those named in the loan application or in any credit report obtained by Hunter) where the information has any bearing upon your credit worthiness, credit history, credit standing or credit capacity as permitted by section 18N(1)(b) of the Act.
- 4. Providing information to the Broker/Intermediary**  
 Hunter may from time to time provide access to any report or information relating to your loan to the Broker/Association, acting as your agent, as permitted by section 18N(1)(ga) of the Act.

The information which may be given to a credit reporting agency is covered by section 18E(1) of the Act and includes:

1. Identify particulars being:
  - (i) full name, including any known aliases; sex; date of birth;
  - (ii) a maximum of three addresses consisting of a current or last known address and two immediately previous addresses;
  - (iii) name of current or last known employer; and
  - (iv) driver's licence number.
2. The fact that you have applied for credit and the amount.
3. Whether Hunter is a current credit provider to you.
4. Payments which become overdue more than 60 days, and for which collection action has been commenced.
5. Advice that payments are no longer overdue.
6. Cheques drawn by you which have been dishonoured more than once.
7. In specified circumstances, that in the opinion of Hunter you have committed a serious credit infringement.
8. That credit provided to you by Hunter has been paid or otherwise discharged.

To enable us to verify your identity, we may disclose personal information such as your name, date of birth, and address to a credit reporting agency to obtain an assessment of whether that personal information matches information held by the credit reporting agency. By signing the authorisation on the front of this Application you are giving us your consent to do this. The credit reporting agency may give us a report on that assessment and to do so may use personal information about you and other individuals in their files. Alternative means of verifying your identity are available on request. If we are unable to verify your identity using information held by a credit reporting agency we will provide you with a notice to this effect and give you the opportunity to contact the credit reporting agency to update your information held by them or verify your identity using an alternative method acceptable to us.